



## PRESS RELEASE

**BOLZONI S.p.A.:** Bolzoni's business plan for the period 2007-2009 foresees a 17.1% CAGR for 2006-2009 on turnover, including in the 2006 turnover the two months of the Meyer group.

Following the integration of the German company, synergies are expected for an amount ranging from 0.9 to 1.1 million euro in 2008 and between 2 and 2.8 million euro in 2009.

During the presentation of the business plan to the analysts, the company estimated that, thanks to the consolidation of its market share, the access to the fork market and the exploitation of the commercial synergies with the newly acquired Meyer company, the Group's CAGR for 2006-2009 should be around 17.1%, considering the consolidated Meyer figures for the two months of 2006.

In more detail, the consolidated turnover should reach approx. 145.4 million euro in 2007 (+11,3% more than 2006 including 12 months of the Meyer pro-forma), 157.8 million euro in 2008 (+8,6% more than 2007) and 172 million euro in 2009 (+9% more than 2008).

Thanks to the synergies with Meyer, the results of which will be seen from 2008, Bolzoni expects to close 2007 with an Ebitda of 12.4%, an Ebit of 9.2% and an earning before tax of 8.5%.

Following Meyer's integration, Bolzoni expects to achieve synergies ranging from 0.9 to 1.1 million euro in 2008 and between 2 and 2.8 million euro in 2009.

**Bolzoni**, a company listed in the STAR segment of Borsa Italiana, is the European leader in the production of **lift-truck attachments** and the second major manufacturer worldwide and also in the US market.

Through the design, production and distribution of a wide range of attachments, Bolzoni is an important presence in the market niche of lift-truck attachments and industrial material handling.

With a turnover of approx. 107 million euro in 2006 (+13% compared to 31/12/2005) 20 companies (including the parent company) of which seven are manufacturing plants situated in Italy, Germany, USA, Finland, Estonia, Spain and China and thirteen are commercial subsidiaries, Bolzoni represents a true multinational group with a global organisation present on all continents and one of the most dynamic realities at a worldwide level within the vast market segment of logistics and material handling.

Contact: Barabino & Partners  
Raffaella Nani  
Giovanni Vantaggi  
Tel. 02/72.02.35.35

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